

# WMPOA - 2010 BUDGET

	<u>Budget 2010</u>	
<b>REVENUE</b>		
Property Assessments		
Improved Lot Assessment	239,907.00	
Unimproved Lot Assessment	181,882.00	
Water Assessment	<u>161,454.00</u>	
Total Property Assessments		583,243.00
Past Due Property Assmnt		5,000.00
Past Due Water Assmnt		1,000.00
Water Meter Charges		13,000.00
Tap On Fee To Water System		700.00
Cingular Income		5,590.00
Gate Pass - Leasing		1,000.00
WMPOA Lot Sales		0.00
Clubhouse Income		
Clubhouse Rental Fees	500.00	
Clubhouse Fund Raisers	<u>0.00</u>	
Clubhouse Total		500.00
Impact Fees (2)		7,200.00
Late Fees & Interest		3,500.00
Fines & Penalties		0.00
Miscellaneous Income		4,000.00
Newsletter Advertisement		1,000.00
Insurance Reimbursements		0.00
Interest Earned		
Operating Account Interest	5,000.00	
Builder Bond Account Interest	0.00	
Contingency Account Income	<u>500.00</u>	
Total Interest Earned		<u>5,500.00</u>
Total Revenues		<u>631,233.00</u>

	<u>Budget 2010</u>	
<b>EXPENSES</b>		
Access Control		
Misc	1,000.00	
Uniforms	250.00	
Gate System		
Gate Supplies	5,000.00	
Gate Device Refunds	250.00	
Vandalism	0.00	
Gate System - Other	1,000.00	
Total Gate System		
Access Control - other	<u>500.00</u>	
Total Access Control		8,000.00

<b>Audit &amp; Accounting</b>		<b>500.00</b>
<b>Bank Charges</b>		
Safe Deposit Box Fee	40.00	
Bank Charges - Other	<u>100.00</u>	
<b>Total Bank Charges</b>		<b>140.00</b>
<b>Education/Conference Expenses</b>		<b>4,000.00</b>
<b>Electricity</b>		
Access Control	3,500.00	
Maintenance Bldg	1,200.00	
Rcrtn Areas& Sign	5,500.00	
Water Plant	<u>22,000.00</u>	
<b>Total Electricity</b>		<b>32,200.00</b>
<b>Garbage Pick-Up</b>		<b>10,500.00</b>
<b>Insurance</b>		
Directors Liability	1,700.00	
Workman's Compensation	8,000.00	
Vehicle/Auto/Other	<u>23,000.00</u>	
<b>Total Insurance</b>		<b>32,700.00</b>
Truck Loan	0.00	
Water Plant	0.00	
Line of Credit Interest	<u>5,000.00</u>	
<b>Total Interest</b>		<b>5,000.00</b>
<b>Legal &amp; Collections</b>		
Collection Fees	0.00	
Legal & Collections - Other	<u>5,000.00</u>	
<b>Total Legal &amp; Collections</b>		<b>5,000.00</b>
<b>Maintenance</b>		
Equipment Maintenance & Repair	6,000.00	
Gas, Diesel, Oil	8,000.00	
Maint.Bldg - Misc Repairs&Srvs	2,000.00	
Maintenance Supplies	5,000.00	
Truck Maintenance and Repair	3,000.00	
Uniforms	8,000.00	
Maintance Bldg. - Other	<u>1,500.00</u>	
<b>Total Maintenance</b>		<b>33,500.00</b>

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**Budget 2010**

<b>Memberships/Dues</b>		<b>300.00</b>
<b>Miscellaneous Expense</b>		
WMPOA Shirts and Hat	600.00	
Church Bldg. Repairs and Maint	0.00	
Pest Control Service	1,200.00	
Donations	500.00	

Flowers	500.00	
Signs	400.00	
Supplies - Paper Goods	100.00	
Miscellaneous Expenses - Other	700.00	
<b>Total Miscellaneous Expense</b>		<b>4,000.00</b>

<b>Newsletter - Mountaineer</b>		
Newsletter Postage	1,200.00	
Newsletter - Printing	2,000.00	
Newsletter - Supplies	700.00	
Newsletter - Mountaineer - Other	200.00	
<b>Total Newsletter - Mountaineer</b>		<b>4,100.00</b>

<b>Office Expenses</b>		
Office - Equipment & Repair	3,500.00	
Office Supplies	2,500.00	
Office Supply - Other	0.00	
Postage	1,000.00	
<b>Total Office Expenses</b>		<b>7,000.00</b>

<b>Payroll</b>		
Access Control	26,500.00	
Administrative	33,600.00	
Contract Labor - Access Control	0.00	
Contract Labor - Administration	0.00	
Contract Labor - Pool Maint.	0.00	
Contract Labor - Water Plant	0.00	
Maintenance	118,400.00	
Roads	0.00	
Water Plant	82,300.00	
Overtime Paid	5,000.00	
Payroll Miscellaneous	0.00	
<b>Total Payroll</b>		<b>265,800.00</b>

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**Budget 2010**

**6560 - Payroll Expenses**

<b>Payroll taxes</b>		
FICA	20,000.00	
FUTA	1,100.00	
SUTA	500.00	
Payroll Taxes other		
<b>Total Payroll taxes</b>		<b>21,600.00</b>

<b>Printing</b>		
CCR Revisions	0.00	
Newsletter Fees	0.00	
Printing - Other	500.00	
<b>Total Printing</b>		<b>500.00</b>

<b>Propane</b>		
Access Control	500.00	

Clubhouse	2,000.00	
Maintenance Bldg	500.00	
Water Plant	<u>3,000.00</u>	
<b>Total Propane</b>		<b>6,000.00</b>

**Recreation Areas**

Supplies - Beautification Comm	1,000.00	
Clubhouse -Garage Sale Projects	0.00	
Chlorine/Chemicals	4,500.00	
Cleaning	0.00	
Cleaning Supplies	100.00	
Clubhouse Improvements	500.00	
Clubhouse Repairs & Maintenance	1,000.00	
Guard Duty-Extra Guard	0.00	
Pool Repairs and Misc Exp	3,500.00	
Pool Opening Dinner	300.00	
Rec. Area - Other Expenses	1,000.00	
Garage Sale Proceeds	0.00	
Rec. Area - Other Expenses - Other	0.00	
Total Rec. Area - Other Expenses	0.00	
Supplies - Recreation Committee	300.00	
WMPOA Christmas Party	<u>2,000.00</u>	
<b>Total Recreation Areas</b>		<b>14,200.00</b>

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**Budget 2010**

<b>Roads</b>		<b>20,000.00</b>
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**Tax Obligations**

1120-H & Form 600 Tax	2,600.00	
Property Taxes	2,000.00	
AutoTags and License Fees	<u>200.00</u>	
<b>Total Tax Obligations</b>		<b>4,800.00</b>

**Telephone**

Access Control	1,700.00	
Maintenance Bldg	4,300.00	
Water Plant	<u>4,700.00</u>	
<b>Total Telephone</b>		<b>10,700.00</b>

**77500 Water Sys Oper & Maint.**

Water Plant - Postage	2,400.00	
77500 Water Sys Oper & Maint. - Other	<u>35,000.00</u>	
<b>Total 77500 Water Sys Oper &amp; Maint.</b>		<b><u>37,400.00</u></b>

<b>Total Operating Expenses</b>		<b>527,940.00</b>
<b>Total Income</b>		<b><u>631,233.00</u></b>
<b>Budget Surplus for Capital Improvement</b>		<b>103,293.00</b>
Previous Year Water Contingency Balance		0.00
Previous Year Capital Reserve Balance		0.00
Previous Year Retained Earnings		<u>61,217.97</u>
<b>Available for Capital Expense Projects</b>		<b>164,510.97</b>

